

**Monitor's Certificate of Plan Implementation**

Court File No. CV14-10781-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT  
ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF  
CLINE MINING CORPORATION, NEW ELK COAL COMPANY LLC AND  
NORTH CENTRAL ENERGY COMPANY**

**CERTIFICATE OF FTI CONSULTING CANADA INC.  
AS THE COURT-APPOINTED MONITOR OF CLINE MINING CORPORATION, NEW  
ELK COAL COMPANY LLC AND NORTH CENTRAL ENERGY COMPANY**

**(Plan Implementation)**

All capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Second Amended and Restated Plan of Compromise and Arrangement concerning, affecting and involving Cline Mining Corporation, New Elk Coal Company LLC and North Central Energy Company (collectively, the "**Applicants**") dated May 26, 2015 (the "**Plan**"), which is attached as Schedule "A" to the Plan Amendment Order of the Honourable Regional Senior Justice Morawetz made in these proceedings on June 1, 2015 (the "**Plan Amendment Order**"), as the Plan may be further amended, varied or supplemented from time to time in accordance with its terms.

Pursuant to section 9.2 of the Plan, FTI Consulting Canada Inc. in its capacity as the Court-appointed monitor of the Applicants (the "**Monitor**") delivers this certificate to counsel to the Applicants (on behalf of the Applicants) and hereby certifies that:

1. The Monitor has received written confirmation from the Applicants and Marret (or their respective counsel) that the conditions precedent set out in section 9.1 of the Plan have been satisfied or waived, as applicable.

2. Pursuant to the terms of the Plan, the Plan Implementation Date has occurred.
3. The Plan is effective in accordance with its terms.
4. This Certificate will be filed with the Court.

**DATED** at the City of Toronto, in the Province of Ontario, this 8<sup>th</sup> day of July, 2015.

**FTI CONSULTING CANADA INC.**, in its capacity as  
Court-appointed Monitor of the Applicants

By:



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Name: Paul Bishop

Title: Senior Managing Director